

class 11th
economics
chapter 1

Q. explain the definition and characteristics of scarcity centred definition?

Ans- according to Robbins, Economics is the science which studies human behaviour as a relationship between ends and scarce means which have alternative uses.

characteristics

1. study of human behaviour-- Robbins is of the view that economics studies the aspect of human behaviour where man is concentrated with the disposal of his Limited means of achieving more than one ends.
2. A positive science-- as a science it studies how the human being adjust their multiple wants to scarce means.
3. wider scope --Robbins studies the aspect of human behaviour as a whole, whether it is social or isolated one. Thus the scope has become wider.